

Decision of the sole shareholder of JSC Uzkimyosanoat

No. 1

10 April, 2023

Tashkent city, Shayhontokhur
district, 38 Navoi str..

AGENDA:

Consider the relevance of the requirements of the Decree of the President of the Republic of Uzbekistan, dated February 13, 2021 No. PD-4992, as well as the Decree of the President of the Republic of Uzbekistan, dated 10.10.2022 No. PD-388.

On the item on the agenda, it was decided:

1. Adopt for information and execution the Decree of the President of the Republic of Uzbekistan, dated February 13, 2021 No. PD-4992, statement No. 20 of the meeting of the state commission for holding tenders for the sale of state property (11.10.2021 No. 01-02/1-1985), as well as the Decree of the President of the Republic of Uzbekistan, dated 10.10.2022 No. PP-388.

2. After the distribution of the net profit of “Farg‘onaazot” JSC for financial and economic activities at the end of 2022, transfer each share in the authorized capital of the Company owned by “Uzkimyosanoat” JSC at the balance (residual) value equal to 233 173 099 332.0 UZS, for further sale to the Agency for the management of state assets, a package of 16,454,380 ordinary registered uncertificated shares with a par value of each UZS 2 530.0, with a total par value of UZS 41 629 581 400.0.

3. Ensure the transfer of an equal half of the total amount of funds to the Fund for the Development and Support of Chemical Industry Organizations received from the sale of a block of ordinary shares owned by “Uzkimyosanoat” JSC, as well as blocks of shares owned by the State Assets Management Agency, in the authorized capital of “Farg‘onaazot” JSC, net of expenses of the State Assets Management Agency related to the sale of these assets.

4. Interim Chairman of the Board of JSC “Uzkimyosanoat” (Korzhirov) issue in accordance with the established procedure, the necessary documents related to the transferred block of shares and submit them to the sole shareholder of the company.

Date of issue of the decision: 10/04/2023.