

## **Decision of the sole shareholder of JSC Uzkimyosanoat**

### **No. 2**

31 January, 2023

Tashkent city, Shayhontokhur  
district, 38 Navoi str..

#### **AGENDA:**

1. Cancellation of the decision of the sole shareholder of Uzkimyosanoat JSC No. 20 dated November 15, 2022.

2. On increasing the authorised capital (share capital) of Uzkimyosanoat JSC by issuing additional shares.

3. On approval of JSC Uzkimyosanoat's decision to issue additional shares.

On the item on the agenda, it **was decided:**

1. Cancel decision No. 20 dated November 15, 2022 of the sole shareholder JSC “Uzkimyosanoat”.

2. Issue additional ordinary registered non-documentary shares of 427 013 500 shares with a nominal value of 1,145 soums, the total value of which is 488 930 457 500 soums, in order to increase the authorized capital of Uzkimyosanoat JSC from 904 343 636 650 sums to 1 393 274 094 150 sums.

3. The procedure and conditions for the placement of additional shares are determined by:

Shares are placed with the sole shareholder of the company - the Ministry of Finance of the Republic of Uzbekistan in a closed manner by registering direct transactions on the over-the-counter stock market;

The placement of shares is carried out within 30 days from the date of state registration of the decision on the issue of additional shares by the authorized state body for regulating the securities market;

The date of commencement of the placement of shares is the day of registration of the decision on the issue of additional shares in the state register by the authorized state body for regulating the securities market;

If the placement start date falls on a weekend, the placement start date will be moved to the first business day after those days.

The end date of the placement of shares is the date of placement of the last share of this issue, but the decision to issue additional shares should not exceed 30 days from the date of state registration by the authorized state body for regulating the securities market;

The shares of this issue will be placed at a price of 1,145 (one thousand one hundred and forty-five) soums;

Shares are paid for by:

In accordance with the Order of the Cabinet of Ministers of the Republic of Uzbekistan dated December 21, 2021 No.792-F, the balance (residual) value in the amount of 2,144,101,618 (two billion one hundred forty-four million one hundred and one thousand six hundred and eighteen) soums 83 penny of transferred buildings and structures belonging to the Tashkent Institute of Chemical Technology, located at street TTZ-1, 47, Mirzo-Ulugbek district, Tashkent city, on the basis of an acceptance certificate dated January 19, 2022, concluded between the Tashkent Institute of Chemical Technology and Uzkimyosanoat JSC” by increasing the state share in the authorized capital of Uzkimyosanoat JSC;

In accordance with the Decree of the Cabinet of Ministers of the Republic of Uzbekistan "On measures to further expand the production of phosphate fertilizers in the chemical industry" book (residual) value in the amount of 450,665,149,465 (four hundred fifty billion six hundred sixty-five million one hundred forty-nine thousand four hundred sixty-five) assets of Kyzylkum Phosphorite Plant LLC, owned by Almalyk MMC JSC, by increasing the state share in the authorized capital of Uzkiymosanoat JSC; on the basis of the acceptance certificate dated March 10, 2022, concluded between Almalyk MMC JSC, Uzkiymosanoat JSC and Kyzylkum Phosphorite Plant LLC by the Tashkent Institute of Chemical Technology and Uzkiymosanoat JSC.

In accordance with the Presidential Decree of the Republic of Uzbekistan dated February 3, 2022 PD-116 "On measures to create a chemical-industrial technopark "Chirchik" in the Tashkent region", the balance sheet (residual) value in the amount of 2,891,500,527 (two billion eight hundred ninety-one million five hundred thousand five hundred twenty-seven) sum 67 penny of buildings and structures and adjacent land areas in the territory for the production of rare metals and hard alloys of the production association of Almalyk MMC JSC on the basis of an acceptance certificate dated August 5, 2022 concluded between and Uzkiymosanoat JSC and Almalyk MMC JSC.

In accordance with the Decree of the Republic of Uzbekistan dated September 27, 2022, the balance sheet (residual) value in the amount of 4,532,647,641 (four billion five hundred thirty two million six hundred forty seven thousand six hundred forty one) sum 57 penny of buildings and structures of the production workshop for the production of acetate threads in 3 industrial site of Ferganaazot JSC, located at building-1, Kimyogarlal street, Fergana city, by increasing the state share in the authorized capital of Uzkiymosanoat JSC; on the basis of the acceptance certificate dated October 21, 2022, concluded between Ferganaazot JSC, Uzkiymosanoat JSC, the Ferghana Regional Department of the State Assets Management Agency and the Khokimiyat of Ferghana Region.

Pursuant to the decision of the President of the Republic of Uzbekistan "On approval of the target program of strategic development of the chemical and gas-chemical industry" dated October 10, 2022 No. PD-388 "Uzkiymosanoat" JSC "Uzkiymosanoat" state in the charter fund based on the transfer-acceptance deed signed on November 11, 2022 between ""Farg'ona kimyo texnoparki direksiyasi"" LLC, State assets management agency Fergana regional administration and Fergana regional government 28 697 057 902.94 (twenty-eight billion six hundred ninety-seven million fifty-seven thousand balance (residual) value of soums nine hundred and two ninety-four tyins;

Also, based on the decision on the additional issue of shares Uzkiymosanoat JSC, registered on June 26, 2020 No. R0315-14, in state bodies, 438 UZS 72 penny and according to the decision of the Sole Shareholder No. 8 dated December 20, 2021, the remaining amount in the amount of 341 UZS 08 penny will be made from the total amount of funds 460,233,400,032.87 sums. At the same time, the remaining amount of 817 soums and 87 penny should be considered as a state asset in the future.

If this issue is recognized as not carried out, the funds used to pay for the shares of this issue are subject to return within 10 days from the date of the decision that the issue of shares was not carried out in accordance with the procedure established by law.

4. Approve the Decision on the additional issue of shares of Uzkiymosanoat JSC in accordance with the appendix.

5. The Interim Chairman of the Board of the Company (Korjikov Y.) to carry out the relevant work on state registration of a decision on an additional issue of shares in the prescribed manner.

*Date of issue of the decision: 31/01/2023*