

Decision of the sole shareholder of "Uzkimyosanoat" JSC No. 16

10 August 2022

Tashkent city, Shaykhantakhur
district, Navoi, 38.

AGENDA:

1. Consideration of the report of the Board of Uzkimyosanoat JSC on the results of financial and economic activities, the implementation of the business plan, as well as the measures taken to achieve the development strategy of Uzkimyosanoat JSC for 2021.

2. Consideration of the report on the work performed in accordance with the measures for the localization of production and the development of industrial cooperation, as well as the fulfillment of the main criteria for assessing the effectiveness of activities and achieving targets for 2021 by the First Deputy Chairman of the Board for production, localization, expansion of cooperation ties in the industry and information technologies JSC "Uzkimyosanoat".

3. Consideration of the report of the Supervisory Board of Uzkimyosanoat JSC based on the results of 2021.

4. Hearing the conclusion of the Audit Commission of Uzkimyosanoat JSC on the presence of transactions with affiliated persons or major transactions in the company and based on the results of an audit of the financial and economic activities of the company for 2021.

5. Consideration of the results of the assessment of the corporate governance system Uzkimyosanoat JSC following the results of 2021.

6. Hearing of the audit report on the results of the audit of the financial and economic activities of Uzkimyosanoat JSC for 2021.

7. Consideration of the annual report of Uzkimyosanoat JSC for 2021.

8. Distribution of net profit of Uzkimyosanoat JSC at the end of 2020 and approval of the procedure, amount and form of payment of dividends.

9. Election of members of the Supervisory Board of Uzkimyosanoat JSC.

10. Election of members of the Audit Commission of Uzkimyosanoat JSC.

11. Extension of the terms of employment contracts concluded with the chairman and deputies of the board of Uzkimyosanoat JSC.

12. Approval of the Regulations on the General Meeting of Shareholders in a new version.

13. Selection of an audit organization for conducting a statutory audit of the financial statements of the consolidated and separate financial statements Uzkimyosanoat JSC at the end of 2021 in accordance with international auditing standards and determine the maximum amount of remuneration payable for the services of this organization and conclude an agreement with it.

The following decisions were made on the item on the agenda:

1.1. Approve the report of the Board of Uzkimyosanoat JSC on the results of financial and economic activities, the implementation of the business plan, as well as the measures taken to achieve the development strategy of Uzkimyosanoat JSC for 2021.

1.2. Take note of the cumulative performance indicator for 2021 under the established plan of 299.5 percent.

1.3. Recognize the work of the board of Uzkimyosanoat JSC for 2020 as high.

2. Approve the report on the work performed in accordance with the measures for the localization of production and the development of industrial cooperation, as well as the fulfillment of the main criteria for evaluating the effectiveness of activities and achieving targets for 2021 by the First Deputy Chairman of the Board for production, localization, expansion of cooperation ties in industry and information technology of Uzkimyosanoat JSC.

3. Approve the report of the Supervisory Board of Uzkimyosanoat JSC based on the results of 2021.

4. Take note of the conclusion of the Audit Commission of Uzkimyosanoat JSC on the presence of transactions with affiliates or major transactions in the company and based on the results of an audit of the financial and economic activities of the company for 2021.

5.1. Take into account the conclusion of the independent State Enterprise "Central Securities Depository" dated March 4, 2022 No. 11-15 / 179 / OS, in which the number of points based on the results of the assessment of the corporate governance system of Uzkimyosanoat JSC for 2021 amounted to 817 points and According to the Central Securities Depository, the level of the corporate governance system in the company is recognized as "high".

5.2. The Supervisory Board and the management of "Uzkimyosanoat" JSC to take the necessary measures to improve the corporate governance system in accordance with the recommendations of the state enterprise "Central Securities Depository".

6. Approve the audit report of the audit organization XB FINANCE CONSULTING LLC dated April 25, 2022 based on the results of the audit of the financial and economic activities of Uzkimyosanoat JSC in 2021.

7. Approve the Company's Annual Report for 2021 in accordance with Annex 1 to this decision.

8.1. Distribute the net profit of Uzkimyosanoat JSC at the end of 2021 in the amount of UZS 53,358,597,800 in the following order:

- for dividends - 50% or UZS 26,679,298,900 (tax included);

- to the reserve fund of the company (according to article 32 of the Law) - 5% or 2,667,929,890 soums;

- to the Fund for Support of Innovation Activities (according to the resolutions of the Cabinet of Ministers of the Republic of Uzbekistan No. 24 of 12.01.2018 and No. 195 of 12.03.2018 - 10% or 5,335,859,780 UZS;

- to the labor protection fund (according to the resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated November 12, 2008 No. 245 and the Regulations on the Fund) - 1% or 533,586,978 soums;

- for remuneration of management and control bodies, the executive body - 2% or 1,067,171,956 soums;

- to the fund for the development and support of chemical industry enterprises (based on paragraph 13 of the protocol No. 22 of the presentation meeting held under the leadership of the President of the Republic of Uzbekistan Sh.M. Mirziyoyev) - 32.0 percent or 17,074,751,296 soums;

8.2. Dividends must be paid by money transfer within sixty days from the date of this decision.

8.3. Determine the start date for the payment of dividends on August 10, 2022, the end date of the payment - October 8, 2022.

9. Elect to the Supervisory Board of Uzkimyosanoat JSC until new candidates are agreed in the prescribed manner:

No.	Full name	Place of work and position
1.	Kholkhodzhaev Saidkakhkor Muhammadkarim ugli	First Deputy Minister of Economic Development and Poverty Reduction of the Republic of Uzbekistan;
2.	Teshabaev Khurram Fatihovich	Deputy Minister of Investments and Foreign Trade of the Republic of Uzbekistan;
3.	Abruev Jamshid Ismailovich	Deputy Minister of Finance of the Republic of Uzbekistan;
4.	Kobilov Azizkhodzha Ochilovich	Employee of the Administration of the President of the Republic of Uzbekistan;
5.	Kholikov Temurmaliq Yunusovich	Director of the Department of the Ministry of Economic Development and Poverty Reduction of the Republic of Uzbekistan;
6.	Takhirov Jamshid Utkurovich	Head of Department of the Agency for the Management of State Assets of the Republic of Uzbekistan.

10. Elect to the Audit Commission of Uzkimyosanoat JSC until new candidates are agreed in the prescribed manner:

No.	Full name	Place of work and position
1.	Samadov Jahongir Mengalievich	Chief Specialist of the Ministry of Finance of the Republic of Uzbekistan;
2.	Muzafarov Muhammadjon Adiz ugli	Chief Specialist of the Ministry of Finance of the Republic of Uzbekistan;
3.	Dzhumaev Sardor Nurmakhmatovich	Deputy Head of the Department of the Agency for the Management of State Assets of the Republic of Uzbekistan.

11.1. Employment contracts concluded with the chairman and members of the board of Uzkimyosanoat JSC for a period of three years have been extended.

11.2. Approve the following members of the executive body (Board) Uzkimyosanoat JSC:

No	Full name	Place of work and position
1.	Mirzamahmudov Jurabek Tursunpulatovich	The Chairman of the Board;
2.	Temirov Odil Shukurovich	First Deputy Chairman of the Board for production, localization, expansion of cooperation ties in industry and information technology of Uzkimyosanoat JSC, Member of the Board;
3.	Korjikov Evgeniy Alexandrovich	Deputy Chairman of the Board for Investments and Innovations, Member of the Board;
4.	Tukhtaev Akobir Khakimovich	Deputy Chairman of the Board for Economics and Finance, Member of the Board;
5.	Giorgio Veronesi	Investment Advisor to the Chairman of the Board, Member of the Board;
6.	Vacant	First Deputy Chairman of the Board for Transformation, Member of the Board.

11.3. The authority to conclude employment contracts with the chairman of the board and members in the prescribed manner on behalf of the company shall be granted to the chairman of the supervisory board of the company Kholkhodzhaev S.A.

12. Approve the Regulations "On the General Meeting of Shareholders" in accordance with Appendix 2 to this decision in a new edition.

13. Appoint an international audit organization of KPMG LLC to conduct a statutory audit of the consolidated and separate financial statements of Uzkimyosanoat JSC by the end of 2021 in accordance with International Financial Reporting Standards (IFRS), and determine the maximum amount of payment for services at 12.4 billion sums and conclude contract with him in the prescribed manner.

14. The control over the execution of the decisions taken shall be entrusted to the chairman of the board of Uzkiyosanoat JSC Mirzamahmudov J.T.

Date of composing of the decision: 10.08.2022